

NORMISKA CORPORATION
INTERIM STATEMENT OF
CONSOLIDATED
PROFIT AND LOSS
3 Months Ended January 31, 2000
(unaudited)

NORMISKA CORPORATION
INTERIM CASH FLOW STATEMENT
3 Months Ended January 31, 2000
(unaudited)

NORMISKA
CORPORATION
Watch us grow!

FIRST QUARTER REPORT

JANUARY 31, 2000

	<u>2000</u>	<u>1999</u>
Sales	<u>\$393,090</u>	<u>\$104,722</u>
Cost of Goods Sold	<u>\$100,761</u>	<u>\$18,061</u>
Gross Margin	<u>\$292,329</u>	<u>\$86,661</u>
General, Administration & Selling Expenses		
Consulting		\$20,916
Salaries & Benefits	\$29,297	\$25,655
Marketing Fees & Cost	\$49,205	\$32,418
Marketing Travel	\$2,566	\$13,385
Office Expenses	\$48,777	\$38,503
	<u>\$129,845</u>	<u>\$130,877</u>
Operating Profit (Loss) before Amortization & Interest	<u>\$162,484</u>	<u>(\$44,216)</u>
Amortization	\$60,844	\$32,994
Interest	\$24,341	\$9,921
	<u>\$85,185</u>	<u>\$42,915</u>
Net Profit (Loss)	<u>\$77,299</u>	<u>(\$87,131)</u>

	<u>2000</u>	<u>1999</u>
Cash Flow from Operating Activities		
Cash Receipts from Customers	\$344,025	\$156,623
Cash Paid to Suppliers & Employees	(\$423,256)	(\$280,915)
Interest Paid	(\$24,341)	(\$9,921)
	<u>(\$103,572)</u>	<u>(\$134,213)</u>
Cash Flow from Investing Activities		
Capital Asset Additions	(\$26,141)	(\$15,768)
Expenditures on Deferred Costs	(\$12,941)	(\$11,028)
	<u>(\$39,082)</u>	<u>(\$26,796)</u>
Cash Flow from Financing Activities		
Bank Indebtedness	\$33,696	
Long Term Debt	(\$41,042)	(\$18,092)
Shareholder Loan	\$150,000	--
	<u>\$142,654</u>	<u>(\$18,092)</u>
Increase (Decrease) in Cash Cash (Bank Loan), Beginning of Period	<u>(\$33,784)</u>	<u>(\$179,101)</u>
Cash (Bank Loan), End of Period	<u>(\$149,622)</u>	<u>\$208,944</u>
	<u>(\$183,406)</u>	<u>\$29,843</u>

STOCK SYMBOL
(CANADIAN DEALING NETWORK INC.)

COMMON SHARES- NORP

<p>Sales & Administration Office</p> <p>5580 Timberlea Blvd., Mississauga, ON, Canada L4W 4M6</p> <p>Plant</p> <p>951 McIrvine Rd., Fort Frances, ON, Canada P9A 3N1</p>
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NORMISKA CORPORATION

Commentary

NORMISKA CORPORATION CONSOLIDATED BALANCE SHEET 3 Months Ended January 31, 2000 (unaudited)

ASSETS	<u>2000</u>	<u>1999</u>
Current Assets	\$851,363	\$139,101
Deposits on Asset Acquisition	\$70,000	
Fixed Assets	\$1,798,347	\$1,141,393
Deferred Development & Marketing Costs	<u>\$1,170,190</u>	<u>\$1,244,468</u>
	<u>\$3,889,900</u>	<u>\$2,524,962</u>
LIABILITIES & SHAREHOLDERS'S EQUITY		
LIABILITIES		
Current Liabilities	\$716,005	\$163,392
Long-term Debt	<u>\$1,558,790</u>	<u>\$762,267</u>
	<u>\$2,274,795</u>	<u>\$925,659</u>
SHAREHOLDER'S EQUITY		
Shareholder's Equity	\$2,224,859	\$2,184,859
Deficit	<u>(\$609,754)</u>	<u>(\$585,556)</u>
	<u>\$1,615,105</u>	<u>\$1,599,303</u>
	<u>\$3,889,900</u>	<u>\$2,524,962</u>

