

Press Release

For Immediate Release April 18, 2005

**Normiska Announces Management
Services Agreement in Anticipation of Acquisition**

Normiska Corporation announced today that it has entered into a Management Services Agreement with Normiska U.S.A. Inc. as the first step in its acquisition of Normiska U.S.A. Inc.

On April 8, 2005, Normiska U.S.A. Inc. acquired 100% of the shares of The Schundler Company located in Edison, New Jersey, U.S.A. in an arm's length transaction for a consideration of approximately Cdn. \$5.5 million.

Founded in 1951, The Schundler Company is a major well-recognized processor and expander of vermiculite and perlite products servicing the horticultural, industrial and pool construction markets in the United States. For further information please refer to www.schundler.com.

The Management Services Agreement is the initial step whereby of Normiska Corporation will acquire Normiska U.S.A./The Schundler Company. Negotiations to enter into this transaction were announced on March 18, 2005. Normiska Corporation proposes to acquire 100% of Normiska U.S.A. in consideration for the issuance of \$6,000,000 in principal amount of an 8%, four year convertible debenture to arm's length investors, and the issuance of 7,500,000 common shares of Normiska Corporation to certain insiders of Normiska Corporation as discussed below.

The conversion price of the debentures will be 8 cents per common share of Normiska Corporation in the first year, 8.8 cents in the second year and 9.6 cents in years three and four.

Normiska currently has 12,928,334 common shares issued and outstanding.

Further details of the transaction will be disclosed in a Management Information Circular to be prepared in connection with this transaction.

Peter J. Goodwin, President and CEO of Normiska Corporation, commented that "We are very excited about the future combination of Normiska and The Schundler Company". Mr. Goodwin further commented, "the acquisition will strengthen the Normiska Corporation cash generation and afford the combined company numerous market synergies".

This transaction is a "related party transaction" for the purposes of Ontario Securities Commission Rule 61-501 for the following reasons:

- a) all of the issued and outstanding shares of Normiska U.S.A. Inc. are held equally by Richard L. Lister, the Chairman of Normiska U.S.A. Inc. and a Director of Normiska Corporation, and Peter J. Goodwin, the President and Chief Executive Officer and a Director of both Normiska Corporation and Normiska U.S.A. Inc.
- b) Messrs. Lister and Goodwin will each receive 3,750,000 shares of the Normiska Corporation of the 7,500,000 common shares as set out above to be issued upon the completion of the acquisition of The Schundler Company as described herein.

The transaction is subject to definitive documentation, as well as other conditions including receipt of audited financial statements of The Schundler Company and Normiska U.S.A. for the period ended March 31, 2005, the approval of disinterested shareholders and regulatory approval required by the TSX Venture Exchange. Although there is no assurance this transaction will be completed as proposed or at all, it is anticipated that if it does go forward, completion should occur by July 31, 2005.

Until the acquisition is completed, Normiska Corporation will provide management oversight and administrative services to Normiska U.S.A. Inc. in conjunction with management of The Schundler Company. Normiska Corporation will be reimbursed on a fee and cost recovery basis. The contract is renewable yearly.

Investors are cautioned that, except as disclosed in the Management Information Circular to be prepared in connection with the transaction, any information released or received with respect to the proposed acquisition may not be complete.

Trading in the securities of Normiska Corporation should be considered highly speculative.

Trading in the shares of Normiska Corporation has been halted at the request of the Company and will not resume trading on the TSX Venture Exchange until such time as the TSX Venture Exchange has completed customary file review and due diligence procedures.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

FOR FURTHER INFORMATION PLEASE CONTACT:

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No securities commission or stock exchange has approved or disapproved of this news release.