

NORMISKA CORPORATION

Press Release: For Immediate Release

Normiska Corporation
Shares Issued: 17,689,118

TSX Venture Symbol: "NCO"

October 20, 2005

Guelph, Ontario

TSX-V Grants Conditional Approval of Normiska U.S.A. / Schundler Acquisition

Normiska Corporation ("Normiska") announces it has received conditional approval from the TSX Venture Exchange for its proposed acquisition (the "Acquisition") of Normiska U.S.A., Inc. ("Normiska U.S.A."). Normiska U.S.A. owns all the issued and outstanding shares of The Schundler Company ("Schundler") of Metuchen New Jersey, U.S.A. Schundler is a major producer of expanded vermiculite and perlite supplying the Eastern United States.

Normiska believes that the combined companies will be able to provide better service to markets in northeast North America, including a broader range of products, and greater support to the horticultural, industrial and construction industries.

The terms of the Acquisition, as set out in a securities exchange agreement dated as of September 30, 2005, provide that Normiska will acquire all the issued and outstanding common stock of Normiska U.S.A. in exchange for 7,000,000 common shares of Normiska and Normiska will acquire \$6 million principal amount of secured convertible notes of Normiska U.S.A. in exchange for \$6 million principal amount of convertible debentures of Normiska (the "Convertible Debentures"). Upon completion of the Acquisition, Normiska will have 25,189,111 (pre-consolidated) common shares issued and outstanding.

The Convertible Debentures will bear interest at 8% per annum payable quarterly in arrears, due and payable on the 4th anniversary of the date of issue and are secured by all the issued shares of Schundler. The Convertible Debentures are, subject to adjustments for share consolidations and other capital events, convertible into common shares of Normiska: (i) on or prior to the first anniversary of the date of issue at a conversion price of \$0.08 per share; (ii) thereafter and prior to the second anniversary of the date of issue at a conversion price of \$0.088 per share; and (iii) thereafter and prior to the fourth anniversary of the date of issue at a conversion price of \$0.096 per share. If all \$6 million principal amount of debentures are converted prior to the first anniversary of the date of issue at a conversion price of \$0.08, an aggregate of 75,000,000 common shares of Normiska will be issued.

The Acquisition is considered a “related party transaction” for purposes of Ontario Securities Commission Rule 61-501 (“Rule 61-501”) in that all of the issued and outstanding shares of Normiska U.S.A. are owned by Peter J. Goodwin and Richard L. Lister. Peter Goodwin is a senior officer and director of Normiska and Richard Lister is a former senior officer and director of Normiska. Peter Goodwin and Richard Lister will each receive 3,750,000 common shares of Normiska upon completion of the Acquisition representing 14.9% of the then issued and outstanding common shares of Normiska. Furthermore, \$2,400,000 principal amount of Convertible Debentures, which could result in the issuance of 30,000,000 common shares of Normiska, will be issued to James R. Barta, a director of Normiska, on completion of the Acquisition. As such, the Acquisition is subject to disinterested shareholder approval. Normiska relied on the exemption from valuation for a related party transaction under Rule 61-501 applicable to issuers listed on the TSX Venture Exchange.

Normiska will be distributing a management information circular and other materials including audited financial statements of Normiska, Normiska U.S.A. and Schundler, to its shareholders in connection with a shareholder meeting to be held November 17, 2005 to seek formal approval of the Acquisition, among other items of business, including a share consolidation of 2 for 1, 5 for 1 or 10 for 1. The meeting was previously scheduled for October 31, 2005.

Normiska also announces that it has issued 500,000 common shares to Peter J. Goodwin, President and CEO of Normiska under the terms of his Employment Contract.

Completion of the transaction is subject to a number of conditions, including TSX Venture Exchange acceptance and disinterested shareholder approval. The transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the Management Information Circular prepared in connection with the Acquisition, any information released or received with respect to the Acquisition may not be accurate or complete and should not be relied upon. Trading in the securities of Normiska should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved or disapproved the contents of this press release.

For further information please contact:

John M. Arnold, Chairman, at 1-888-324-6219

Peter J. Goodwin Jr., President and CEO, at 1-770-518-7672